

(a) Recognition of Visitors

(b) Announcements

(c) Any materials not included in packages available to the public

2. Adoption of Agenda

4. Executive

5. Approval of Minutes

(a) Regular meeting of the Board held April 22, 2020

(b) Record of an In-camera meeting held April 22, 2020

6. Business Arising

(a) 2020/2021 Annual Budget

Memorandum from the Secretary Treasurer attached.

RECOMMENDATION 1: THAT the Board of Education (Richmond) move into a committee of the whole to allow for all members of the public in attendance to have the opportunity to participate in the discussion on the 2020/2021 operating budget and that the Superintendent facilitate the discussion.

RECOMMENDATION 2: THAT the Board of Education (Richmond) rise and report from the committee of the whole discussion on the 2020/2021 operating budget.

(b) Annual Charitable Donations Report

Memorandum from Assistant Secretary Treasurer Maria Fu

7. New Business

8. Questions from the Public:

Members of the public are invited to email with questions regarding agenda items.

9. Standing Committee Reports

(a) Audit Committee

Chair: Donna Sargent

Vice Chair: Debbie Tablotney

A meeting was held on May 4, 2020 via MS Teams.

(b) Education Committee

Chair: Ken Hamaguchi

Vice Chair: Norman Goldstein

- (c) Facilities and Building Committee
Chair: Debbie Tablotney
Vice Chair: Sandra Nixon

A meeting is scheduled for Wednesday, May 20, 2020 at 4:30 pm via Zoom

- (d) Finance and Legal Committee
Chair: Ken Hamaguchi
Vice Chair: Richard Lee

A meeting was held on Wednesday, May 13, 2020 via Zoom.

- (e) Policy Committee
Chair: Sandra Nixon
Vice Chair: Donna Sargent

(i) NOTICE OF MOTION: Policy 631 Accumulated Operating Surplus & Capital Reserves

Correspondence

FOR INFORMATION:

- B A letter dated April 20, 2020 from the City of Richmond attached advising that on April 14, 2020 City Council Meeting, Trustee Heather Larson was appointed as Representative for the Child Care Development Advisory Committee with Trustee Norman Goldstein as the alternate. Their terms for these positions are through to December 31, 2020.
- C An email dated April 22, 2020 attached thanking the Board of Education for providing the Public Board meeting via video conferencing.

Board Committee and Representative Reports

- B Council/Board Liaison Committee

The next meeting is scheduled for Wednesday, June 10, 2020 at 9:15 am via Webex.

- C BCSTA

COMMITTEE APPOINTMENT 2020

The Chairperson or Vice Chairperson of the Board is the alternate to all standing committees in the absence of appointed Trustees. All Trustees are encouraged to attend standing committee meetings as they are available

	Cambie Coordinating	Aboriginal Education Enhancement Agreement Advisory Committee	Child Care Development Advisory Committee	Council/Board Liaison Committee	Richmond Sister City Advisory Committee
Chair/Rep(s)	Richard Lee	Sandra Nixon	Heather Larson	Ken Hamaguchi / Sandra Nixon	Heather Larson

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May 8, 2020

Roy Uyeno, Secretary Treasurer

2020/2021 Budget Update

Finance staff have completed work on a revised three-year base budget for 2020/2021 and the two subsequent years. The base budget reflects the district's projected student enrolment, the announced Ministry of Education operating grant and all known and projected cost pressures and changes to expenditures and revenues including the potential impact of the COVID-19 Pandemic.

The three-year base budget reflects a net shortfall position of \$6.4 million for 2020/2021 and smaller shortfalls for each of the next two years. The net shortfall positions are prior to any Board approved budget adjustments and also do not reflect the appropriation of any fund balances available to balance the budget. The Board will be required to submit a balanced budget for 2020/2021 to the Ministry of Education on or before June 30, 2020.

For 2020/2021, the Ministry has announced preliminary funding of \$26.2 million in CEF funding to cover the cost of 289 fte teachers plus \$4.8 million in funding for additional classroom supports and overhead costs. Teacher staffing funding represents 90% of the 2019/2020 teacher staffing funding. The Ministry will release additional funding in the Fall after submission of actual staffing FTE and costs are reported back to the Ministry. CEF overhead funding announced is \$589,678 lower than what the District received in 2019/2020.

The current projection for 2019/2020 is that the school district will end the year with unrestricted fund balances of approximately \$14.5 million as follows:

Prior year balances carryforward	\$ 6.6 million
Unrestricted Local Capital Reserve	4.1 million
Unrestricted Operating Fund Surplus	<u>3.8 million</u>
	\$14.5 million

Unrestricted fund balances are available to be a) appropriated by the Board to balance the annual budget; b) restricted by the Board for one-time operating fund budget adjustments; c) transferred to local capital reserve for restricted or unrestricted purposes; or d) remain as unrestricted fund balances.

Staff have developed strategies and budget options for Trustees to consider in balancing the 2020/2021 budget. These strategies and budget options have been shared with Trustees, Stakeholders, staff and the public. The school district's senior management staff will continue to seek feedback and input on the district's budget priorities and present a recommended option(s) including potential budget adjustments for Board consideration and approval for the 2020/2021 budget.

Respectfully submitted,

Roy Uyeno
Secretary Treasurer

The following report to the Board is for information only. No further action on the part of the Board is required at this time.

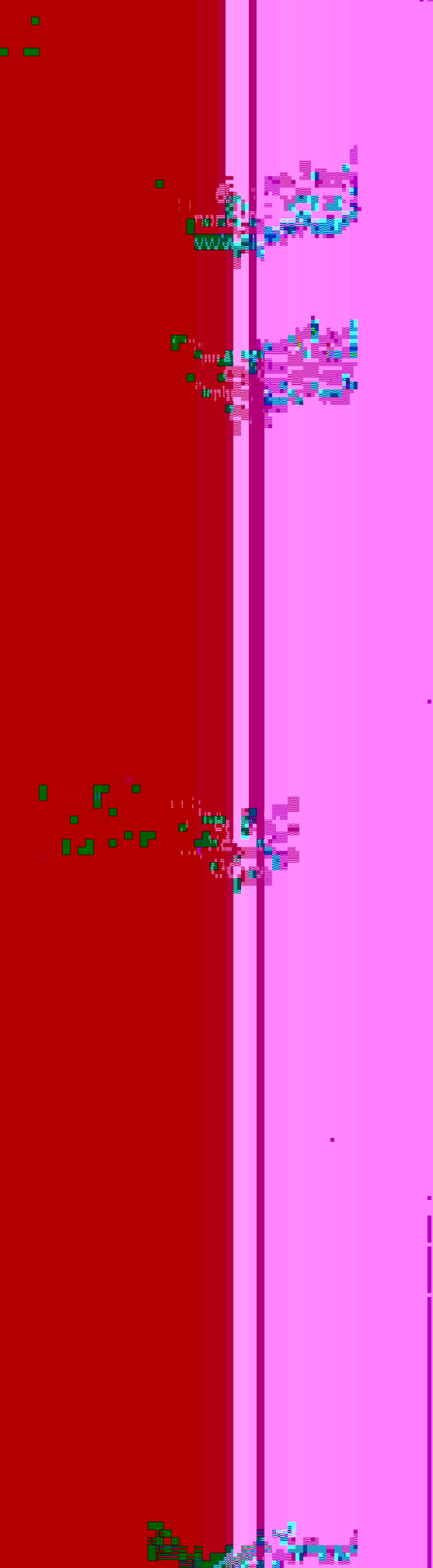
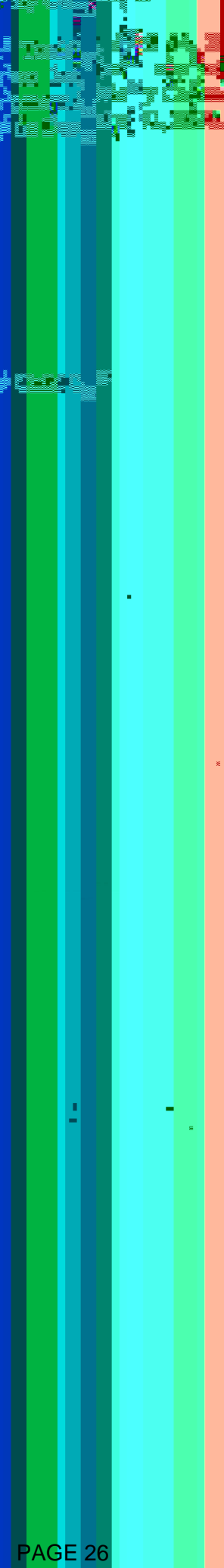
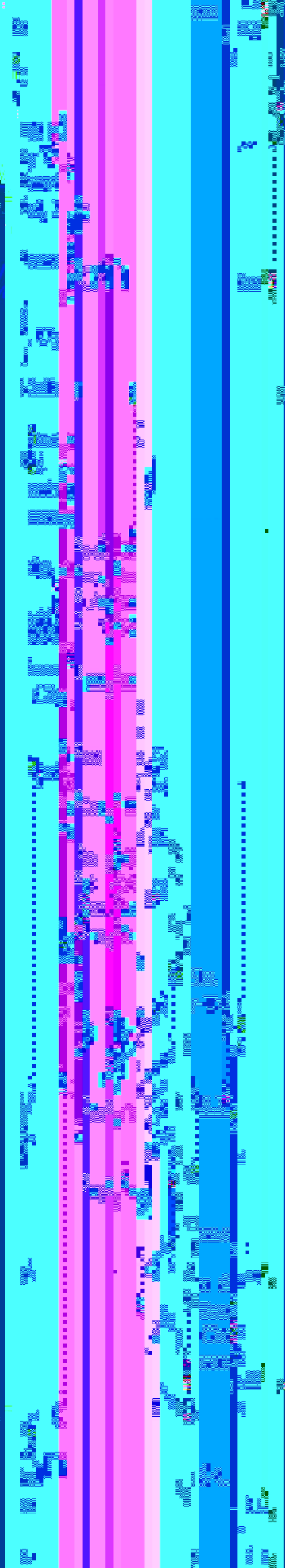
Please find attached a listing of donations made to the Board for 2010 covering the period January 1, 2010 to December 31, 2010.

The total amount donated during this period was \$429,923. Of this amount, \$29,138.72 comprises cash; the remainder constitutes in



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Wednesday, April 22, 2020 at 7:08 PM
SD38 Board Meetings
Just wanted to congratulate the Board?

Hello Board Members,

I just wanted to congratulate and thank you for making this virtual meeting possible.

I feel like even after this COVID situation is over I would like to